

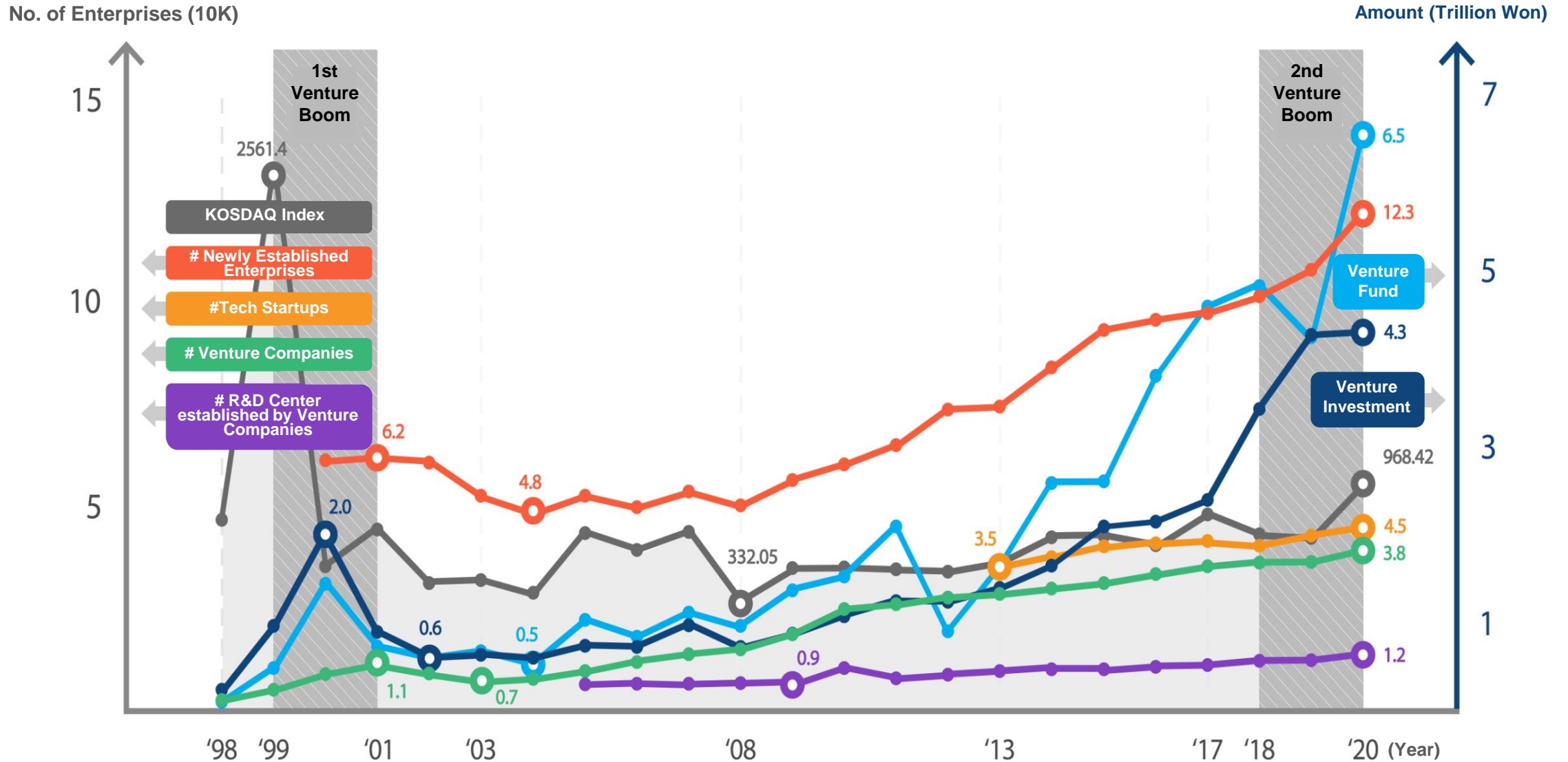
August 24, 2023

Startup & Venture Ecosystem and Government Policies in Korea

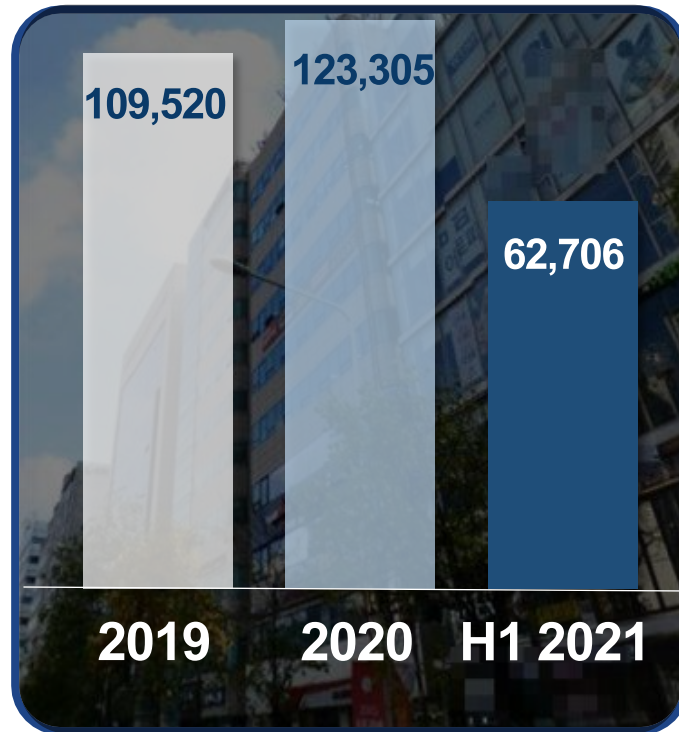
Prof. Dr. Young-Sup Joo

**Distinguished Professor, Seoul National University
Chairman, Korea ICT Convergence Network (KICON)
Former SME Minister of Korea**

Startup & Venture Ecosystem : 2nd Boom In Progress



Startup & Venture Ecosystem : 2nd Boom In Progress



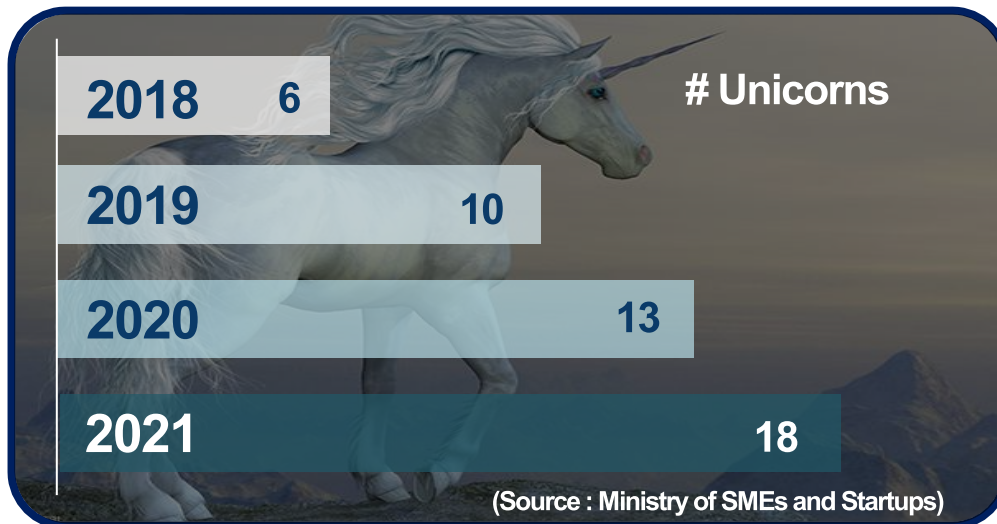
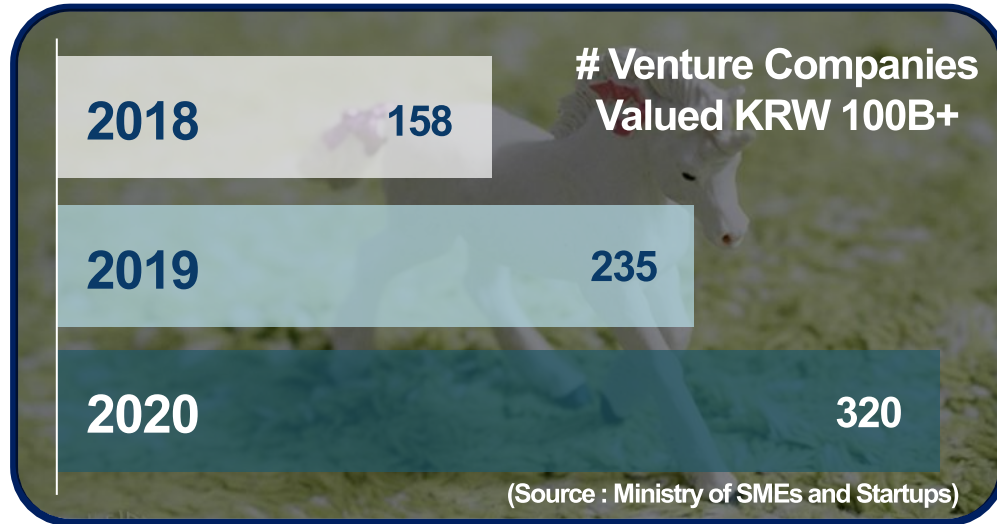
Newly-Established Enterprises



Venture Investment
(Unit: KRW 1Bil)



Angel Investment
(Unit: KRW 1Bil)



Valuation of Venture Companies

Valuation : KRW 173T (last 6 year average)
Ranked 2nd, following Samsung Electronics
44.8% of KRW 385.6T, total KOSDAQ valuation



Job Creation of Venture Co.

Job Creation : 700K ('20)

* Job Creation of 4 Major Korean Conglomerates
(Samsung, Hyundai Motors, LG, SK) : 698K ('20)



Create Investment Centric Startup Ecosystem

- Fund of Funds
- Venture Capitals
- Acceleration Programs
- Policy Upgrade



Attract Entrepreneurs

- Entrepreneurship Education
- Stock Option Policy Upgrade
- Startup Support Package Programs



Strengthen Government Support

- Regulation Free Zones
- Legislation for CVCs
- Public-Private Coop
- Major Startup Events

**Thank you
for your attention!**

ysjoo@snu.ac.kr

youngsup.joo@gmail.com

