

## TABLE OF CONTENTS

	Table of Contents	i
	List of Project Members	ii
	Executive Summary	iii
CHAPTER 1.	Linkages between Real and Financial Aspects of Economic Integration in Asia: Overview Report <i>Jenny Corbett and Christopher Findlay</i>	1
CHAPTER 2.	Sequencing and Extent of Integration in Asia: The Real Financial Dimensions <i>Tony Cavoli and Ramkishan S. Rajan</i>	20
CHAPTER 3.	Consumption Risk Sharing and Its Implications for Financial Integration: The Case of Nine East Asian Countries <i>Jenny Corbett and Achmad Maulana</i>	61
CHAPTER 4.	Business Cycle Synchronization and Financial Integration in the Asia-Pacific Region <i>Victor Pontines and Friska Parulian</i>	94
CHAPTER 5.	Corporate Financial Structure in East Asia: What Do We Know? <i>Jenny Corbett</i>	130
CHAPTER 6.	Capital Structure of Firms and Real-Financial Linkages in East Asia <i>Jenny Corbett and Garry Twite</i>	153
CHAPTER 7.	The Banking System in East Asia and The Transmission of The Global Financial Crisis <i>Jenny Corbett, Prasanna Gai, and Kazuki Onji</i>	196
CHAPTER 8.	Trade Financing and Export Performance: Experiences of Indonesia, Korea, and Thailand <i>Reza Y. Siregar</i>	226
CHAPTER 9.	Export Credit and Export Performance in Indonesia <i>Reza Y. Siregar</i>	255
CHAPTER 10.	Bank Efficiency, Regulation, and Response to Crisis of Financial Institutions in Selected Asian Countries <i>Shandre Mugan Thangavelu and Christopher Findlay</i>	288
CHAPTER 11.	FDI, Financial Constraints, and Productivity: Firm Level Study in Vietnam <i>Shandre Mugan Thangavelu, Christopher Findlay, and Aekapol Chongvilaivan</i>	316