

# Chapter 5

## MIEC Goals

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both sides of the alignment. For the purpose of development of this concept plan, the 'MIEC Corridor Region' is delineated as provinces which are majorly within 80-100 km of the influence zone. In order to optimize the development of corridor, it includes all key economic centres and seaport locations along western coast. MIEC Corridor region encompasses of the 21 provinces of Thailand, 17 provinces of Cambodia and 20 provinces of Vietnam. It covers an area of 265,000 sq. km. and constitutes about 25% of the total area of MIEC countries.

**Map 1: MIEC Corridor Region**



#### 4. Vision for MIEC

The vision for the corridor is “to create a strong economic base that provides employment, reduces poverty, and promotes human resources development through provision of world class infrastructure and facilitation of trade between Mekong region and India”.

#### 5. MIEC Goals

MIEC project will be conceptualized to achieve the following goals:

- Enhance economic development and trade between India and Mekong region.
- Boost Investments in the corridor with focus on attracting FDI.
- Generate employment and opportunities for social development.
- Exploit underlying comparative advantages and complementarities within the corridor.

#### 6. MIEC Objectives

In order to achieve this vision, the corridor will focus on the following objectives:

- To facilitate trade among member countries.
- To facilitate efficient movement of goods and people within the Corridor.
- To improve infrastructure in the Corridor to facilitate investments and industrial development.
- To achieve balanced regional development and distribute the benefits of future economic growth by promoting major economic zones in under-developed areas.
- To maximize private sector investments in the Corridor towards development of infrastructure and industries in form of FDI and Public and Private Partnerships.
- To maximize social development and employment opportunities.
- To strengthen the human resource potential of the MIEC region.