

List of Abbreviations and Acronyms

ADNOC	Abu Dhabi National Oil Company
ASEAN	Association of South East Asian Nations
CAPEX	capital expenditure
DOE	US Department of Energy
ERIA	Economic Research Institute for ASEAN and East Asia
IEA	International Energy Agency
IEEJ	The Institute of Energy Economics Japan
IEP	International Energy Programme
JOGMEC	Japan Organization for Metals and Energy Security
KAPSARC	King Abdullah Petroleum Studies and Research Center
KPC	Kuwait Petroleum Corporation
kb/d	thousand barrels per day
mb/d	million barrels per day
METI	Ministry of Economy, Trade and Industry
Mt	million tonnes
Mtoe	million tonnes of oil equivalent
OECD	Organisation for Economic Cooperation and Development
SPR	Strategic Petroleum Reserves
US	United States