

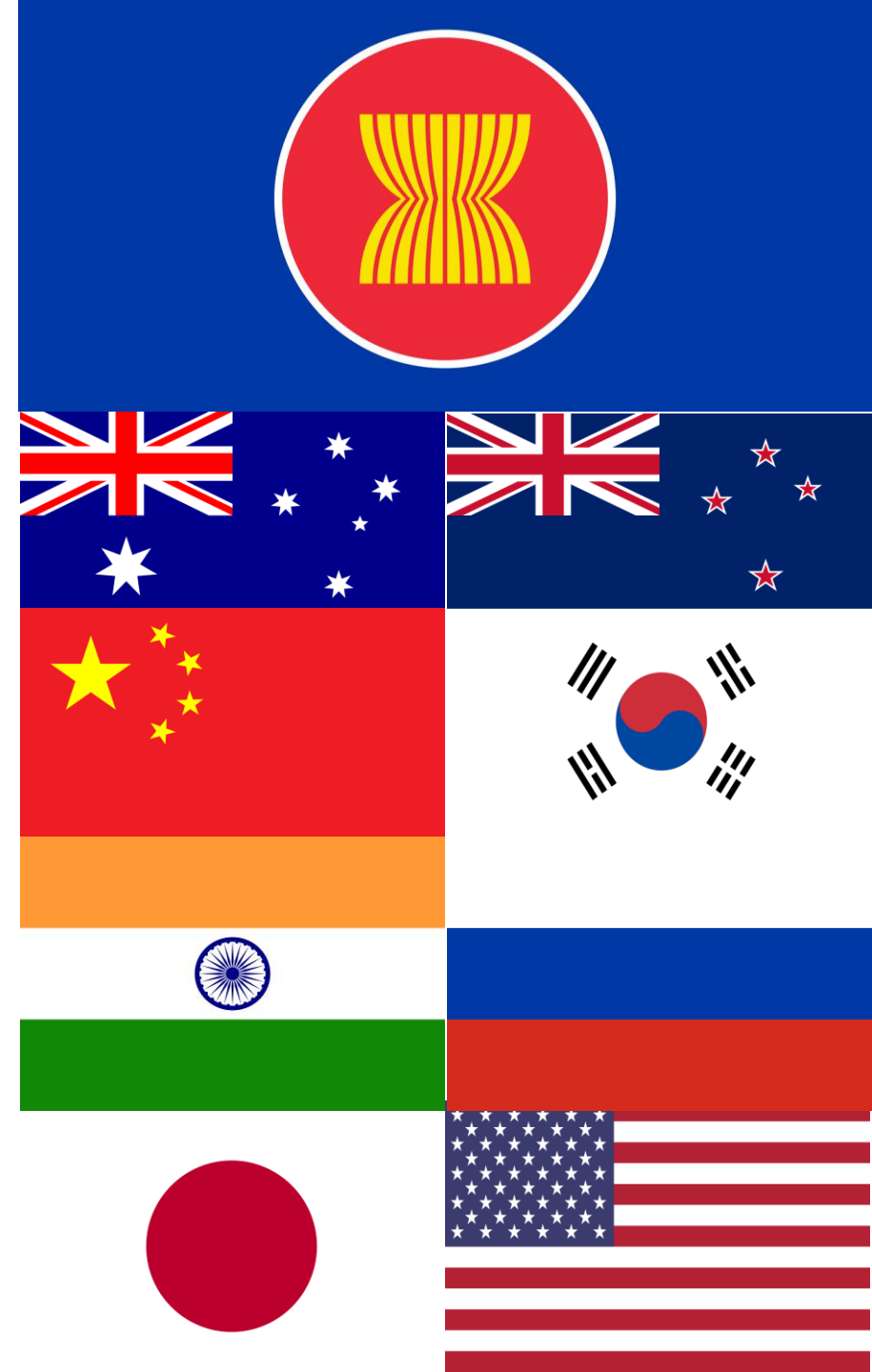
East Asia Post Pandemic – An Integrative, Innovative, Inclusive, and Sustainable Region through Digitalisation

The 10th EAS Economic
Ministers Meeting , 17
September 2022

Prof Hidetoshi Nishimura

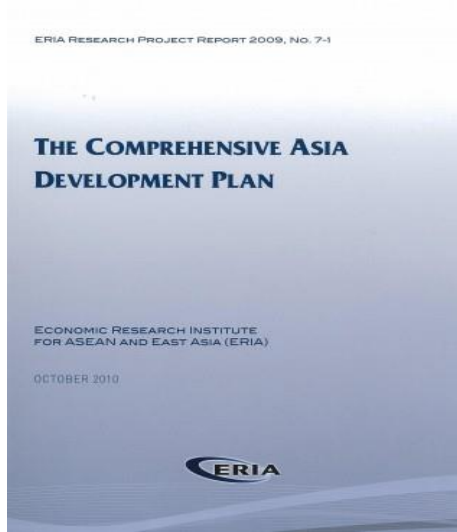
President

Economic Research Institute for ASEAN and East Asia

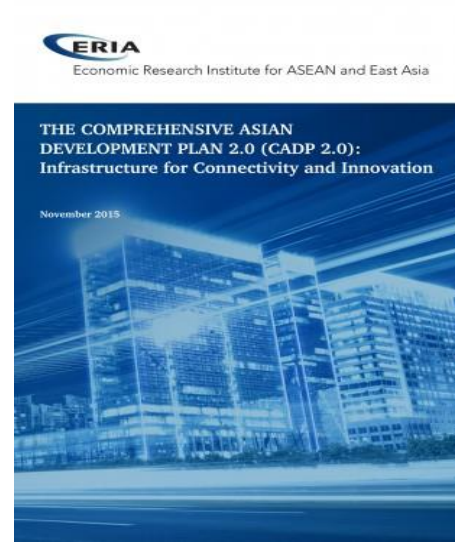


Comprehensive Asia Development Plan (CADP)

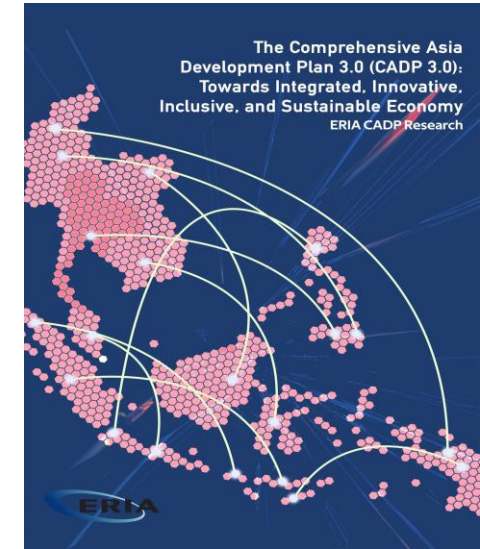
CADP 1.0 (2010)



CADP 2.0 (2015)



CADP 3.0 (2022)



Integration

Innovation

Inclusiveness

Sustainability

Digital
technology

Resilience of Factory Asia & Accelerated Digitalisation



Robust and resilient East Asia International Production Networks to COVID shocks.

- Some sectors (e.g., tourism and on-site services) severely affected
- Factory Asia - a built-in stabiliser in mitigating the negative impacts on the economy.



COVID-19 accelerated the uptake of digitalisation, mainly in communication technologies.

- created a positive impact on economic growth.

Towards Integrative, Innovative, Inclusive, and Sustainable Asia Through Digitalisation

1. Integration

2. Innovation

3. Inclusiveness

4. Sustainability

The Comprehensive Asia
Development Plan 3.0 (CADP 3.0):
Towards Integrated, Innovative,
Inclusive, and Sustainable Economy
ERIA CADP Research

Integration



- EAS has established **competitive IPNs** by utilizing multinational firms' worldwide **optimization of production sites**.
- **Digital technologies** creates new wave of **international division of labour** where task can be performed remotely.
- **Intensifying** the development of **digital economy channels** to **connect the region** is imperative.

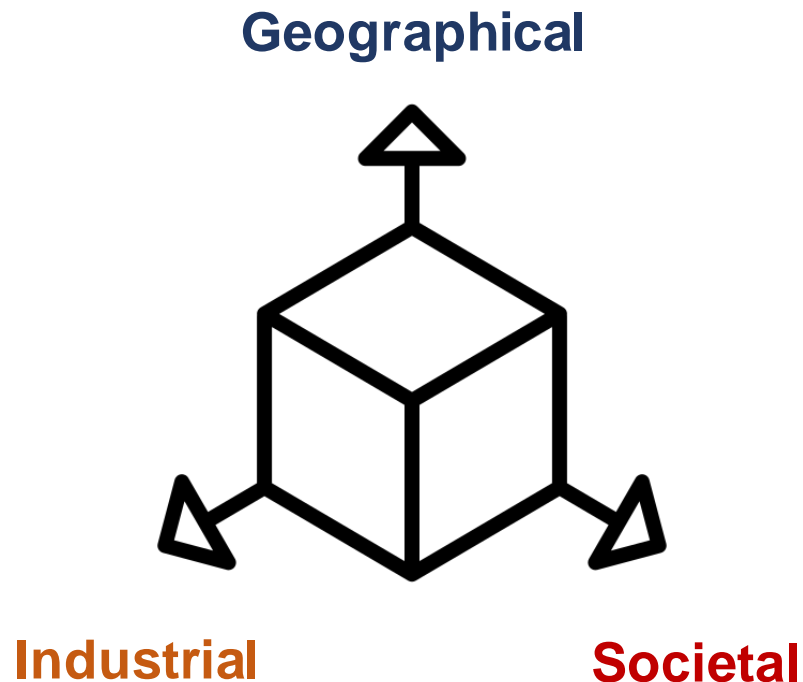
Innovation



- Benefit from digital innovation by tapping into **younger generations' potentials.**
- **Necessary reskilling and upskilling** for existing workforce to remain agile and versatile.
- **Accumulated incremental innovation** to be combined with **disruptive digital innovation.**

Inclusiveness

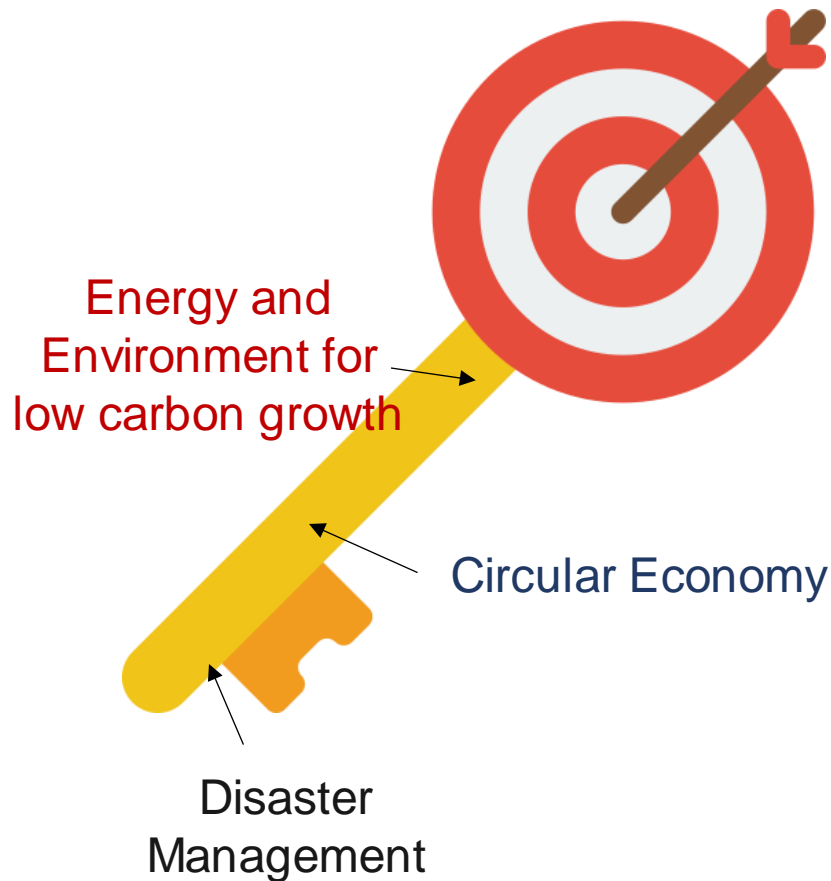
In 3 Dimensions:



- Digitalisation can **rejuvenate traditional industries** through productivity enhancement.
- Digital connectivity **expands the scope of the supply of goods and services** in rural areas, including medical, education, and government services.

Sustainability

3 Key Areas:



- Smart technologies provide **equitable access** to services and increase wellbeing, especially for a region with countries at different development stages.
- 4IR Technologies are effective accelerators for the **circular business model** in ICT, mining, manufacturing, education, and healthcare industries.

Conclusion



- **Institutionalise governance structure** for consistent implementation of priority issues
- Develop **digital infrastructure**, Support **start-ups** and **human capital** for promoting supply chain resilience
- Reform the **regulatory framework** for digital transformation and **facilitation of digital trade**
- More **public-private coordination** including standardization of data sharing and making ecosystem
- Enhance collaboration in **ICTs security**

Requests from all economic ministers are welcomed

- The research which I presented today will become more important and move into the implementation stage.
- We will further strengthen our research capabilities and deepen our research in the digital innovation and sustainability economy.



THANK YOU

The content of today's presentation will be published upon the launch of the Comprehensive Asia Development Plan 3.0.



Economic Research Institute for
ASEAN and East Asia

Sentral Senayan II, 6th
floor Jalan Asia Afrika
No.8,
Gelora Bung Karno,
Senayan Jakarta Pusat
10270,
Indonesia

P.(62-21) 57974460
E: contactus@eria.org