List of Figures

Figure 2.1 Total Debt as Share of the GDP of G20 Countries (%) 11
Figure 2.2 Central Bank Policy Rates, 2019-2021 13
Figure 3.1 Real GDP of Major Countries and Regions Compared with Pre-COVID-19 Trends 30
Figure 3.2 Downward Trend in Pre-Pandemic EMDE Growth Rates, Even Excluding China 32
Figure 3.3 Public Debt Ratios to GDP Rose Sharply in 2020 33
Figure 3.4 Share of Business Establishments in Arrears or Anticipating Arrears within 6 Months, May–September 2020 33
Figure 3.5 CPI Inflation Levels since 2005 34
Figure 4.1 US Interest Rates (%) 39
Figure 4.2 Stock Market Prices 40
Figure 4.3 Central Government Gross Debt 41
Figure 4.4 Capital Flows Towards Emerging Economies, 2018–2022 43
Figure 4.5 Yields of Emerging Banking Bonds (JPMorgan EMBI) 44
Figure 4.6 Debt Ratios of Emerging and Developing Countries 46
Figure 5.1 Value of Exports by Major Trading Countries, 2000–2021 (%) 53
Figure 5.2 GDP Growth of Five Countries, 2000–2020 (%) 53
Figure 6.1 Revealed Comparative Advantage in Manufacturing and Non-Manufacturing, China Relative to the United States 66
Figure 6.2 Real Wages by Municipality in Mexico, 1990 and 2015 67
Figure 6.3 Change in the US Employment–Population Ratio, 2000-2019 69
Figure 7.1 Global Retail E-Commerce Sales, 2014–2025 78
Figure 8.1 Average Tertiary Education Gross Enrolment Ratios by Country Income Classification, 2000–2020 93
Figure 8.2 Average Contribution by Indicator to the Technology Gap Index, 2000–2020 97
Figure 9.1 Finance and Uncertainty 105
Figure 10.1 Global Infrastructure Needs, 2007–2040 116
Figure 10.2 Expanding the Definition of Development Finance 119
Figure 10.3 Taxonomy of the Financial Instruments Required for Infrastructure Finance and Patient Capital 121
Figure 10.A1  Infrastructure Bottlenecks – The G20 and Asian Developing Countries, Excluding China, 2000–2017
Figure 12.1  Export Growth in Goods and Services Trade, 2011–2019, and 2019 Export Shares
List of Tables

Table 2.1 Current Account/GDP (%), GFCF/GDP (%), and Private Savings/GDP (%) 15
Table 8.1 Average Technology Adoption Rates by Country Income Classification and in the G20, 2000–2020 90
Table 8.2 Average Technology Production Rates by Country Income Classification and in the G20, 2000–2020 91
Table 8.3 Gini Coefficient of Technology Adoption and Production Rates, World and G20 92
Table 8.4 Top 500 Educational Institutions by Subject and Country Income Classification, 2021 94
Table 8.5 Gini Coefficient of Human Capital Accumulation, Tertiary GERs, and STEM Field Rankings: The World and the G20 95
Table 8.6 An Alkire-Foster Global Technology Gap Index, 2000–2020 96
Table 9.1 Average GDP per Capita Annual Growth, by Group and Period (%) 103
Table 9.2 Average Annual Growth in Total Wealth per Capita, by Group and Period (%) 103
Table 9.3 Annual Percentage Change in Renewable Natural Capital per Capita During Each Period 104
Table 10.1 Infrastructure Investment Gap, 2016–2040 116
Table 10.2 G20 Outflows to EMDC for Sustainable Infrastructure, 2011–2017 120
Table 10.A1 Sectors and Indicators for Bottleneck Identification 124
Table 10.A2 G20 and Asian Developing Countries, By Income Group 126
Table 12.1 Importance of Business Service Exports in Overall Job Creation, 2011–2018 146

List of Boxes

Box 2.1 Worldwide Access to Vaccines 9
Box 2.2 Economic Consequences of the War in Ukraine 12