

Foreword

The ongoing coronavirus disease (COVID-19) pandemic and economic recovery efforts have forced the world to face the need for a new framework for achieving better economic conditions. Economic recovery amidst global uncertainty and limited liquidity raises the need for G20 collaboration to create a new normal situation.

Economic Research Institute for ASEAN and East Asia (ERIA) and International Economic Association (IEA) have the honour to respond to the request of the Government of Indonesia to support its G20 Presidency in 2022. Together with the Government of Indonesia and respected academics from the G20 countries, the G20 expert team examines the global economic situation and the priority issues of the G20 Presidency of Indonesia. The report focuses on three main areas for the G20 sherpa and finance tracks: (i) economic recovery (ii) digital transformation, and (iii) inclusive growth and sustainable development.

We believe that this report will provide insights that will contribute to the success of Indonesia's G20 Presidency and improvement of the world economy. ERIA and IEA are committed to supporting the success of Indonesia's G20 Presidency and will continue their support to the upcoming G20s in the future.

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We hope this publication can provide a solid basis for Leaders and Ministers to establish and deliver G20 commitments for a better world economy. The support from the Government of Indonesia and strong engagement with G20 officials are greatly acknowledged.

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