List of Abbreviations and Acronyms

DUs  Distribution utilities
EGAT  Electricity Generating Authority of Thailand
EPIRA  Electric Power Industry Reform Act (the Philippines)
ERC  the Energy Regulatory Commission (the Philippines)
FIT  Feed-in-Tariff
IEEJ  The Institute for Energy Economics, Japan
IPPs  Independent Power Producers
LNG  Liquefied natural gas
MEA  Metropolitan Electricity Authority (Thailand)
Meralco  Manila Electric Company (Philippines)
MOF  Ministry of Finance (Indonesia)
NGCP  National Grid Corporation of the Philippines
NPC  National Power Corporation (The Philippines)
PEA  Provincial Electricity Authority (Thailand)
PEMC  Philippine Electricity Market Corporation
PLN  Perusahaan Listrik Negara (Indonesia)
PSALM  Power Sector Assets and Liabilities Management Corporation (The Philippines)
PPA  Power Purchase Agreement
PV  Photovoltaic
RES  Retail Electric Suppliers (The Philippines)
SESB  Sabah Electricity Sdn. Bhd. (Malaysia)
SESCO  Syarikat SESCO Bhd (Malaysia)
SPPs  Small Power Producers
T&D  Transmission and distribution
TNB  Tenaga Nasional Bethad (Malaysia)
VAT  Value-added tax
VECO  Visayan Electric Company (Philippines)
VPPs  Very Small Power Producers
WACC  Weighted average cost of capital
WESMs  Whole Electricity Spot Markets