

G20 Research Forum

Introduction

G20 summits have become an important platform for policy debate and provide major policy directions on major global issues such as multilateralism, globalization, sustainable development goals (SDGs), climate change, global value chains, digital economy, industry 4.0, connectivity, quality infrastructure, financial inclusion, women and youth entrepreneurship, among others. The four upcoming G20 presidencies - Indonesia, India, South Africa, and Brazil are leading emerging markets from diverse regions of the world and provide opportunities for strengthening G20 development agenda. The next years of G20 starting from 2022 in Indonesia would promote inclusion and help mobilise common voices on economic growth; trade & investment; supply chains; digital economy and digital divide; human skill development through health, education, and social protection agenda; sustainable and inclusive finance; sustainable development and climate action; and other important fields of international cooperation.

The exit strategies amid government's budget tapering and budgetary discipline require governments to ensure a smooth transition process. Fiscal issues such as taxation, the scarring effect of the pandemic on real and financial economy, and prospects of asymmetric recovery pathways from health and economic crises have both domestic and international aspects and will require a longer-term and sustainable perspective on recovery and growth. Sustainable economic solutions including sustainable finance, framing policy response for participation in the new digital economy, and ensuring positive outcomes for the MSMEs will be important features of the recovery pathways.

Exit policies and recovery and rebuilding of economies in the Post COVID-19 pandemic phase will be top policy action agenda for Indonesia, and thereafter for India and subsequent chairs of G20.

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Joint Initiative with Indonesia and India

The Economic Research Institute for ASEAN and East Asia (ERIA), together with the Institute for Economic and Social Research – Faculty of Economics and Business, University of Indonesia (LPEM FEB UI), and the Research and Information System for Developing Countries (RIS) have set up the G20 Research Forum for facilitating the priorities of the Indonesian and Indian presidencies in 2022 and 2023 on important developmental issues through academic and policy research contribution to the sectoral meetings of G20 in Indonesia and India, and build up on the work in successive presidencies thereafter.

Indonesia will be leading the theme on strategies for growth in the post COVID 19 pandemic recovery phase which is likely to continue till 2025. The G20 Research Forum will help roll out Indonesia's theme into India Chair year in 2023, and later into South Africa and Brazil. Since all four countries are emerging markets – working around the Chair's priorities will resonate with all four countries and ensure continuity. The G20 Research Forum will collate the action taken and implementation reports arising from the G20 statements of 2022 and subsequent years. It will also undertake research studies and prepare policy papers on emerging themes for G20 from the perspective of Asia-Africa, and Asia-Europe cooperation.

Constituents

ERIA, LPEM-FEB UI (Indonesia), and RIS (India), would form the Research Forum initially, and prepare their institutions for their specific role and contribution in upcoming two G20 summits. The Forum will also induct important members like OECD, SAIIA, JICA, and ADBI with their long standing contribution to G20 meetings and activities.

Mandate

The G20 Research Forum will perform with the following mandates:

- To collaborate with governments and chairs of G20 for academic and research contribution to G20 ministerial meetings and official events.
- To undertake short-term studies i.e. joint studies on different sectors and areas of G20.
- To address the commitments by the G20 developing countries from the perspective of inclusive and sustainable development.
- To organise brainstorming sessions, webinars and conferences across Indonesia and India on respective G20 priorities over the next two years.

- To collate and report the action taken and implementation of the G20 leader's statement.
- To continue to be a contributing organisation for the G20 meetings after 2023.
- To become a repository of policy decisions and directions from Leaders' and Chair's Statement of each G20 meeting for supplementary research and activities.
- To link up the G20 studies and activities with other multilateral processes on climate action, SDGs, infrastructure and connectivity, GVCs, digital economy, public finance, and social welfare.
- To establish linkages with multilateral organisations that participate in G20 meetings and Sherpa process such as World Bank, EIB, WTO, ILO etc.

The activities of the G20 Research Forum would be broadly guided by the advice of the ministerial tracks and coordinating ministries of the chair countries and G20 members. The Lead Co-Chairs of the Forum will lead the mandate for studies and supporting activities for the chair/member countries. The coordinators of the Forum will ensure the functioning and operational matters of the Research Forum.

Lead Co-Chairs

- Ms. Anita Prakash, Senior Policy Advisor (Int. Economic Cooperation), Office of the President of ERIA, Jakarta
- Dr. Chaikal Nuryakin, Head of Research Group, Digital Economy and Behavioral Economics, LPEM FEB UI, Jakarta
- Prof. Sachin Chaturvedi, Director General, RIS, New Delhi

Events Planned in 2021 – 2022

- Inception Meeting of the T20
- National Seminar, April 2022
- Flagship webinar/discussions on Indonesia Chair Priorities for Post COVID-19 Recovery Strategies (on the sidelines of Finance Ministerial Track)
- Digital Economy Value Chains
- Event on Development Cooperation in Global South
- T20 Summit in October 2022
- G20 Summit in November 2022

Key Research Team

(The composition of research teams would vary from time to time, based on the nature of the research/policy work)

ERIA

- Anita Prakash, Senior Policy Advisor (IEC)
- Dionisius Narjoko, Senior Economist
- Lurong Chen, Senior Economist
- Han Phoumin, Senior Energy Economist
- V. Anbumozhi, Senior Energy Economist
- Rashesh Shrestha, Economist
- Rudhian Chlissma Putra, Research Associate

LPEM FEB UI

- Denny Irawan, Deputy Head of Investment Climate and GVC
- Prani Sastiono, Deputy Head of Digital Economy and Behavioral Economics LPEM FEB UI.

RIS

- Sachin Chaturvedi, Director General
- S.K. Mohanty, Professor
- Priyadarshi Dash, Associate Professor
- Sabyasachi Saha, Associate Professor
- Pankaj Vashisht, Associate Professor
- Augustine Peter, Visiting Fellow
- Pankhuri Gaur, Assistant Professor