

## Abbreviations and Acronyms

|        |   |
|--------|---|
| APM    | administered pricing mechanism              |
| bbI    | barrel                                      |
| CIL    | Coal India Ltd                              |
| CST    | central sales tax                           |
| DBTL   | direct benefit transfer for LPG             |
| DPC    | dynamic pricing charge                      |
| FOB    | free on board                               |
| GCV    | gross calorific value                       |
| GDP    | gross domestic product                      |
| GoI    | Government of India                         |
| GSPC   | Gujarat State Petroleum Corporation         |
| GST    | goods and service tax                       |
| IOCL   | Indian Oil Corporation Ltd                  |
| IPP    | import parity price                         |
| LPG    | liquefied petroleum gas                     |
| MMBTU  | million metric British thermal unit         |
| MMSCMD | million metric standard cubic metre per day |
| MMT    | million metric ton                          |
| MoP    | Ministry of Power                           |
| MoPNG  | Ministry of Petroleum and Natural Gas       |
| MT     | metric ton                                  |
| NBP    | National Balancing Point                    |
| NELP   | New Exploration Licensing Policy            |
| OIDB   | Oil Industry Development Board              |
| OIL    | Oil India Ltd                               |
| OMC    | oil marketing company                       |
| ONGC   | Oil and Natural Gas Corporation             |
| PDS    | public distribution system.                 |
| PLF    | plant load factor                           |
| PPAC   | Petroleum Planning & Analysis Cell          |

|      |                                  |
|------|----------------------------------|
| PSC  | production-sharing contract      |
| PSU  | public sector undertaking        |
| RSP  | retail selling price             |
| SCCL | Singareni Collieries Company Ltd |
| SKO  | superior kerosene oil            |
| TERI | The Energy Resources Institute   |
| UHV  | useful heat value                |
| VAT  | value added tax                  |
| WAP  | weighted average price           |

# Team Members

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