

FOREWORD

Energy security is an indispensable element of energy policy in every East Asia Summit (EAS) country. In 2011–2013, we tried to quantify a change of status of energy security in each country in the past and in the future, and succeeded to derive some useful policy recommendations. In the study, we found that self-sufficiency is declining and is expected to become even worse than it is now in many EAS countries. Therefore, countries need to address this declining trend of self-sufficiency. Policy need to be cost-effective because the available financial resource is limited. In this light, this year we decided to focus on the choice of self-sufficiency improvement measures and their cost-effectiveness. With this analysis, we expect to provide some indication to select a more cost-effective policy option.

It is my hope that the outcome of this study will serve as a point of reference for policymakers in East Asian countries and will contribute to the improvement of energy security in the region as a whole.

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