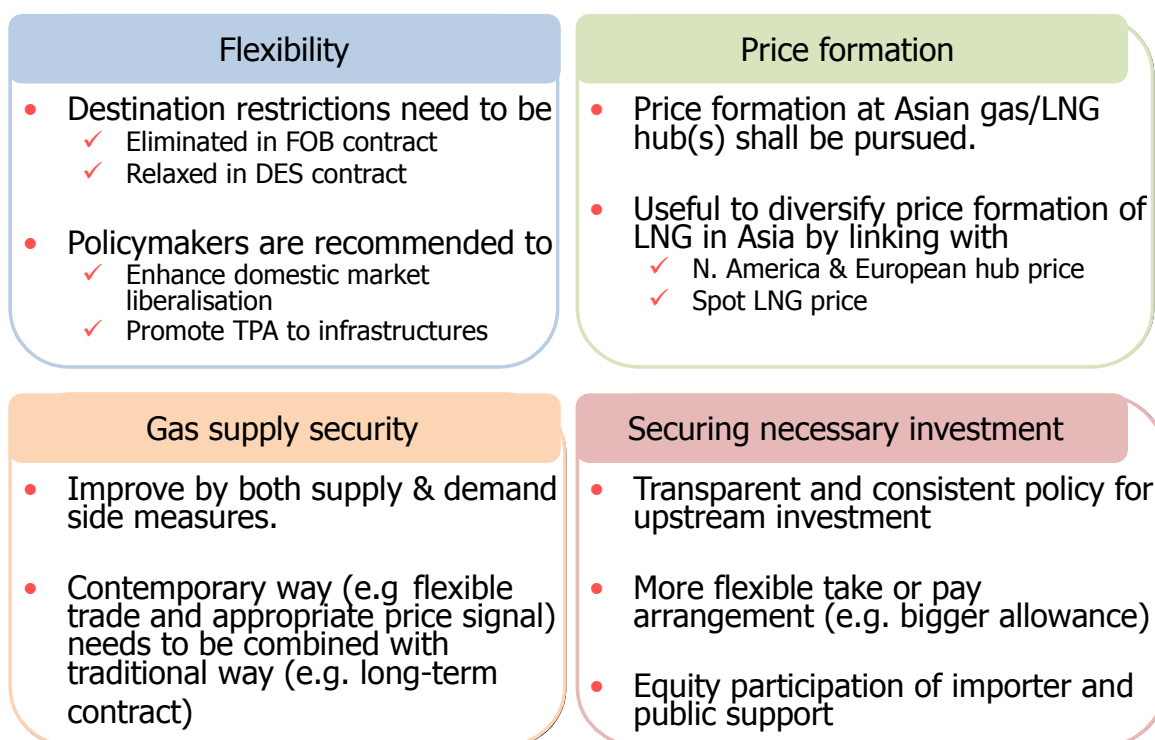


EXECUTIVE SUMMARY

The study was conducted by a group of experts to discuss Asian liquefied natural gas (LNG) market issues and was concluded to present policy recommendations.

The LNG market is in transition in terms of geographical and quantitative expansion, diversification of price formations, and lower oil and gas prices. In order to balance benefits between importers and exporters and to find workable solutions for sustainable LNG market development in varied energy situations in each importing and exporting country, the LNG market players and policymakers are encouraged to enhance their efforts to create a more flexible, transparent, and sustainable LNG market in Asia. Although the private sector is mainly responsible for commercial deals, the public sector is also encouraged to support in improving the business environment to develop a better-functioning LNG market especially in terms of flexibility, price formation, and gas supply security; and in securing necessary investments as shown in Chapter 4, Figure 4.1.

Overview of Policy Recommendations



DES = delivered ex-ship, FOB = free on board, LNG = liquefied natural gas, TPA = third-party access.
Source: Study Team.