

FOREWORD

Energy security is a concept that forms the basis of energy policy in every country. It goes without saying that countries must be able to provide a stable supply of energy at an affordable price, and in the quantity needed to sustain the lives of their people and economic activities. Energy security is a top priority of the policy agenda in East Asia in particular, where countries are now confronted with increasing energy demand resulting from improved living standards and economic growth, coupled with the continuation of historically high energy price namely crude oil prices. Moreover, with a majority of emissions coming from energy, including air pollutants and greenhouse gases, it is also clear that harmony with the environment has become an integral element of energy policy.

Against this backdrop, ERIA organized a working group to carry out a study aims to quantitatively assess and analyze the energy security situation in East Asian countries and to provide policy recommendations for the improvement of that situation. As a second year of a study, experts from EAS countries were gathered to discuss the correlation between past policy and transition of developed index, ESI. The working has also discussed about the way how to implement policy effectively.

It is my hope that the outcomes of this study will serve as a point of reference for policymakers in East Asian countries and contribute to the improvement of energy security in the region as a whole.

Ichiro Kutani
Leader of the Working Group
June 2013