

List of Abbreviations and Acronyms

DUs	Distribution utilities
EGAT	Electricity Generating Authority of Thailand
EPIRA	Electric Power Industry Reform Act (the Philippines)
ERC	the Energy Regulatory Commission (the Philippines)
FIT	Feed-in-Tariff
IEEJ	The Institute for Energy Economics, Japan
IPPs	Independent Power Producers
LNG	Liquefied natural gas
MEA	Metropolitan Electricity Authority (Thailand)
Meralco	Manila Electric Company (Philippines)
MOF	Ministry of Finance (Indonesia)
NGCP	National Grid Corporation of the Philippines
NPC	National Power Corporation (The Philippines)
PEA	Provincial Electricity Authority (Thailand)
PEMC	Philippine Electricity Market Corporation
PLN	Perusahaan Listrik Negara (Indonesia)
PSALM	Power Sector Assets and Liabilities Management Corporation (The Philippines)
PPA	Power Purchase Agreement
PV	Photovoltaic
RES	Retail Electric Suppliers (The Philippines)
SESB	Sabah Electricity Sdn. Bhd. (Malaysia)
SESCO	Syarikat SESCO Bhd (Malaysia)
SPPs	Small Power Producers
T&D	Transmission and distribution
TNB	Tenaga Nasional Bethad (Malaysia)
VAT	Value-added tax
VECO	Visayan Electric Company (Philippines)
VPPs	Very Small Power Producers
WACC	Weighted average cost of capital
WESMs	Whole Electricity Spot Markets