

Foreword

No one disputes the importance of investment in energy efficiency and conservation (EE&C). However, in reality, expected EE&C investment is not executed for many reasons, in particular high upfront costs and financing difficulties. Reluctance may also arise from a lack of understanding of the benefits of and/or profit from EE&C investment and an insufficient knowledge of financing.

This study aims to address such hindrances to EE&C investment by presenting the available financing instruments and outlining the costs and benefits in a quantitative manner. I hope that this study can serve as a useful reference for those involved in EE&C investment and who hence facilitate it.

Ichiro Kutani

Leader of the working group

June 2019

Acknowledgments

This analysis has been implemented by a working group under the Economic Research Institute for ASEAN and East Asia. I would like to express my gratitude to the members of the working group, the Economic Research Institute for ASEAN and East Asia, and the study members from the Institute of Energy Economics, Japan.

Ichiro Kutani

Leader of the working group

June 2019