

## Press Release



### **ERIA Organizes the 3<sup>rd</sup> AEC Scorecard Phase Two Workshop to further improve the AEC Scorecard Monitoring System and Mechanism**

**September 15, 2011** - ERIA organized the 3<sup>rd</sup> AEC Scorecard Phase Two Workshop on September 14<sup>th</sup> -15<sup>th</sup>, 2011 in Ubud, Bali. This workshop was attended by 26 participants including members of the ERIA Research Institutes Network (RIN) and four high level technical officials of the ASEAN Secretariat.

The AEC Scorecard was designed to monitor the level of compliance in the implementation of the measures stipulated in the AEC Blueprint. The objective of the AEC Blueprint is to create a highly competitive single market which will promote equitable economic development for ASEAN Member States while facilitating their integration with the global community. The ERIA AEC Scorecard, on the other hand, assesses the degree of implementation and implementation gaps for both liberalization and facilitation measures in the AEC Blueprint.

#### **ERIA AEC Scorecard complements and improves on the Official ASEC AEC Scorecard by:**



During the workshop, the participants deliberated on the key findings from the draft country reports presented by members of ERIA's RIN. They also exchanged views on the recommendations that were put forward to address the challenges faced by ASEAN Member States in the implementation of the measures in the AEC Blueprint. They further discussed how to improve the current AEC Scorecard and also how to institutional a mechanism to conduct the AEC Scorecard Monitoring System.

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**Economic Research Institute for ASEAN and East Asia (ERIA):**

ERIA is an international organization that supports the ASEAN Secretariat by making policy recommendations at regional governmental meetings such as the East Asian Summit (EAS), aimed at furthering East Asia's economic integration.

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